



MORNING MANTRA



Daily Derivatives & Market Report

JAN 16, 2023



After witnessing decent performance in the previous session, Indian equities ended Monday's trade near day's lows as market participants preferred to take some profit off the table. Markets spent their most part of day in negative territory. Traders maintained cautiousness approach on the back of Q3FY23 earnings. Besides, investors were keenly watching out for a key Bank of Japan (BOJ) meeting this week to determine if it would defend its super-sized stimulus policy. The BOJ's official two-day meeting ends Wednesday and speculation is rife it will make changes to its yield curve control (YCC) policy given the market has pushed 10-year yields above its new ceiling of 0.5%.

Markets started the day in positive territory, but soon turned volatile in early deals, as market men failed to take support from positive cues from Asian peers. India's IT services heavyweights delivered between 14-20 per cent on-year growth in topline for December quarter, as they raised guard on global uncertainties and choppy verticals, but remained hopeful that costs as well as business considerations will drive tech demand. In afternoon session, markets turned southward and extended losses till end, as sentiments got dent after India's December 2022 trade deficit rose 12.8% at \$23.76 billion as against \$21.10 billion December 2021. India's exports declined around 12% on a year-on-year basis to \$34.48 billion in December 2022 as against \$39.27 billion in the same month last year. Traders ignored report that India's inflation based on wholesale price index (WPI) eased further to 4.95% (Provisional) for the month of December 2022 as against 5.85% recorded in November 2022 and 8.39% in October 2022.

On the global front, European markets were trading higher extending their sharp rally since the start of 2023, as healthcare stocks boosted the benchmark index to a near nine-month high. Asian markets ended mostly in green following another rally on Wall Street fuelled by optimism over the world economy as inflation slows and China reopens to the world. Back home, automobile industry remained in limelight after automobile industry body Society of Indian Automobile Manufacturers has said passenger vehicle wholesales rose 23 per cent year-on-year in the December 2022 quarter of current financial year (Q3FY23), aided by robust demand in the festive period.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	60092.97	-168.21	-0.28
NIFTY	17894.85	-61.75	-0.34
MIDCAP	25086.10	-84.87	-0.34
SMLCAP	28830.05	-28.25	-0.10
BSEFMC	15991.13	2.92	0.02
AUTO	29252.74	-170.88	-0.58
POWER	4484.26	55.71	1.26
REALTY	3395.48	-4.71	-0.14
BSE IT	29273.48	318.01	1.10
BANKEX	47890.04	-272.83	-0.57
OIL GAS	20592.34	-27.11	-0.13
METAL	21261.42	-209.95	-0.98
INDIA VIX	15.02	0.56	3.87

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1076	1291	78
BSE	1691	1910	177

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3053	3891	(22)
NSE CASH	43358	46603	(7)
NSE F&O	14577887	11220765	30

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.34	4.19	1.38
SENSEX	23.22	3.35	1.19

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5220	4534	686
FII	6260	7011	(751)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3070.58	4235.85	(1165)
Index Options	975775.46	978407.53	(2632)
Stock Futures	9608.31	10381.99	(774)
Stock Options	11936.41	11902.10	34

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.80	1.04
BANK NIFTY	0.72	1.03

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.25	0.23	0.02

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.329	7.299	0.41
USA	3.498	3.511	-0.37

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1916.87	-1.93	-0.10
Silver	24.21	-0.02	-0.09
Crude-Oil	79.41	-0.45	-0.56
Brent-Crude	84.71	-0.56	-0.66

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JAN -23 USD-INR	81.63	0.18	0.22
27 JAN -23 EUR-INR	88.45	0.19	0.22
27 JAN -23 GBP-INR	99.75	0.26	0.26
27 JAN -23 JPY- INR	63.82	0.30	0.47

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17895	17737	17816	17933	18012	18129
SENSEX	60093	59592	59842	60215	60465	60837
NIFTY FUTURES	17947	17767	17857	17977	18067	18187
BANK NIFTY	42168	41667	41918	42317	42567	42966
CNX IT	29265	28730	28997	29163	29430	29595
CNX MIDCAP	31253	31028	31141	31331	31444	31635
CNX SMALLCAP	9669	9608	9638	9689	9719	9770
INDIA VIX	15.02	14.05	14.53	14.95	15.43	15.85

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Buy
SENSEX	Sell	Neutral	Buy
NIFTY FUTURES	Sell	Neutral	Buy
BANK NIFTY	Sell	Neutral	Buy
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Sell	Neutral	Buy
CNX SMALLCAP	Sell	Neutral	Buy
INDIA VIX	Buy	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 17-01-2022

GNFC, IBULHSGFIN, L&TFH

TECHNICAL VIEWS



NIFTY

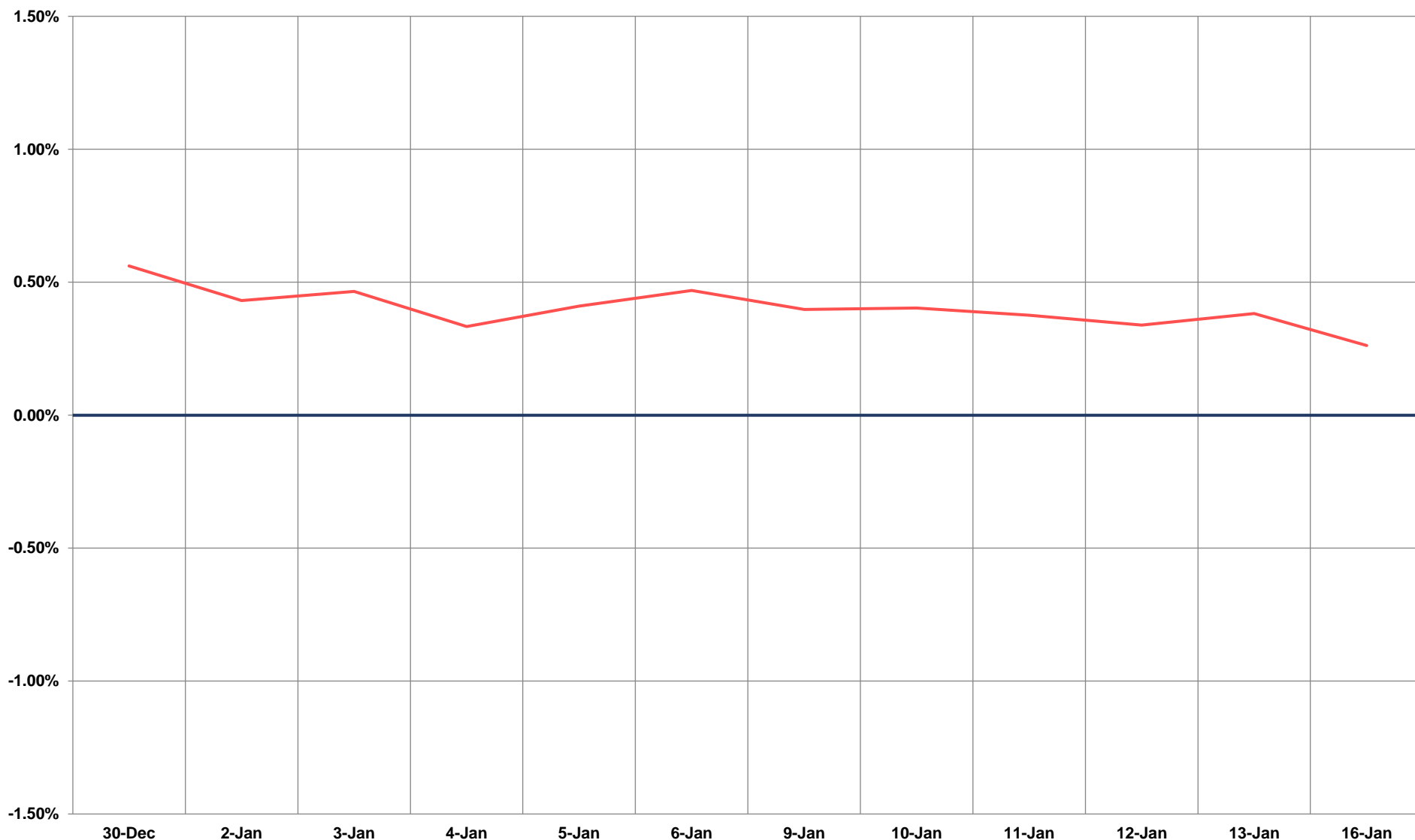
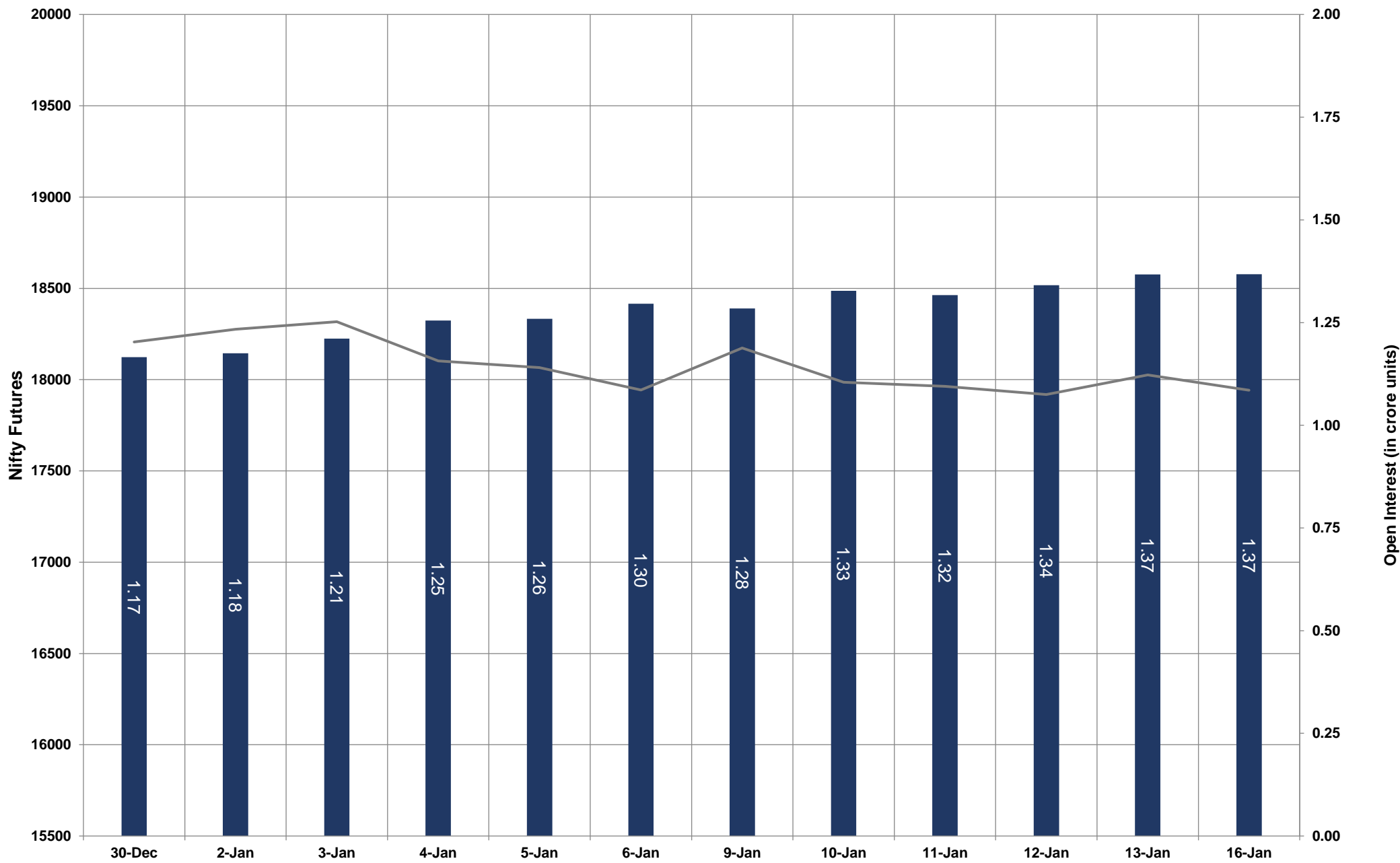


- Nifty Cash = 17894.85 (-0.34%)
- Resistance levels = 18000 and 18075
- Support levels = 17800 and 17750

TECHNICAL VIEWS



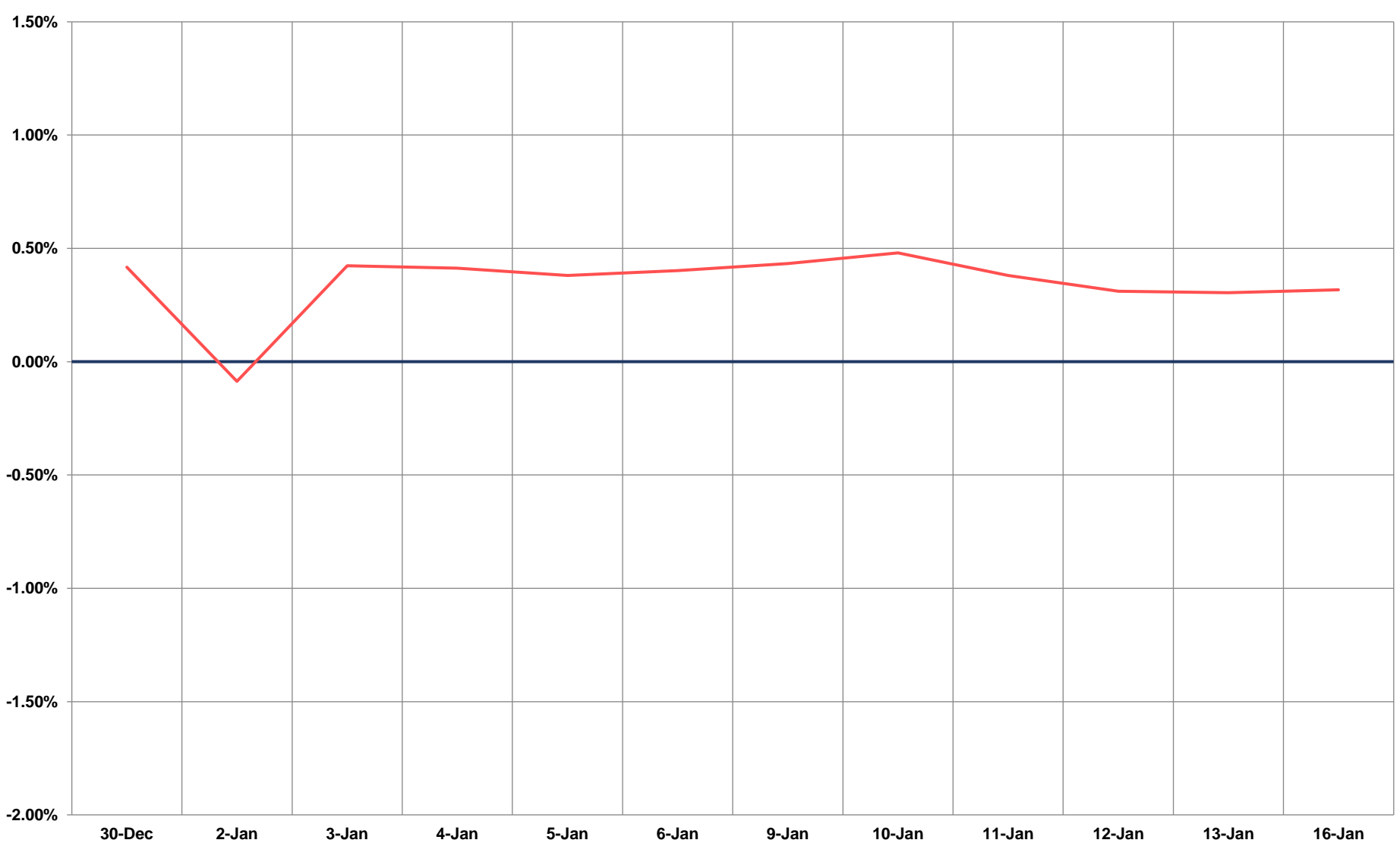
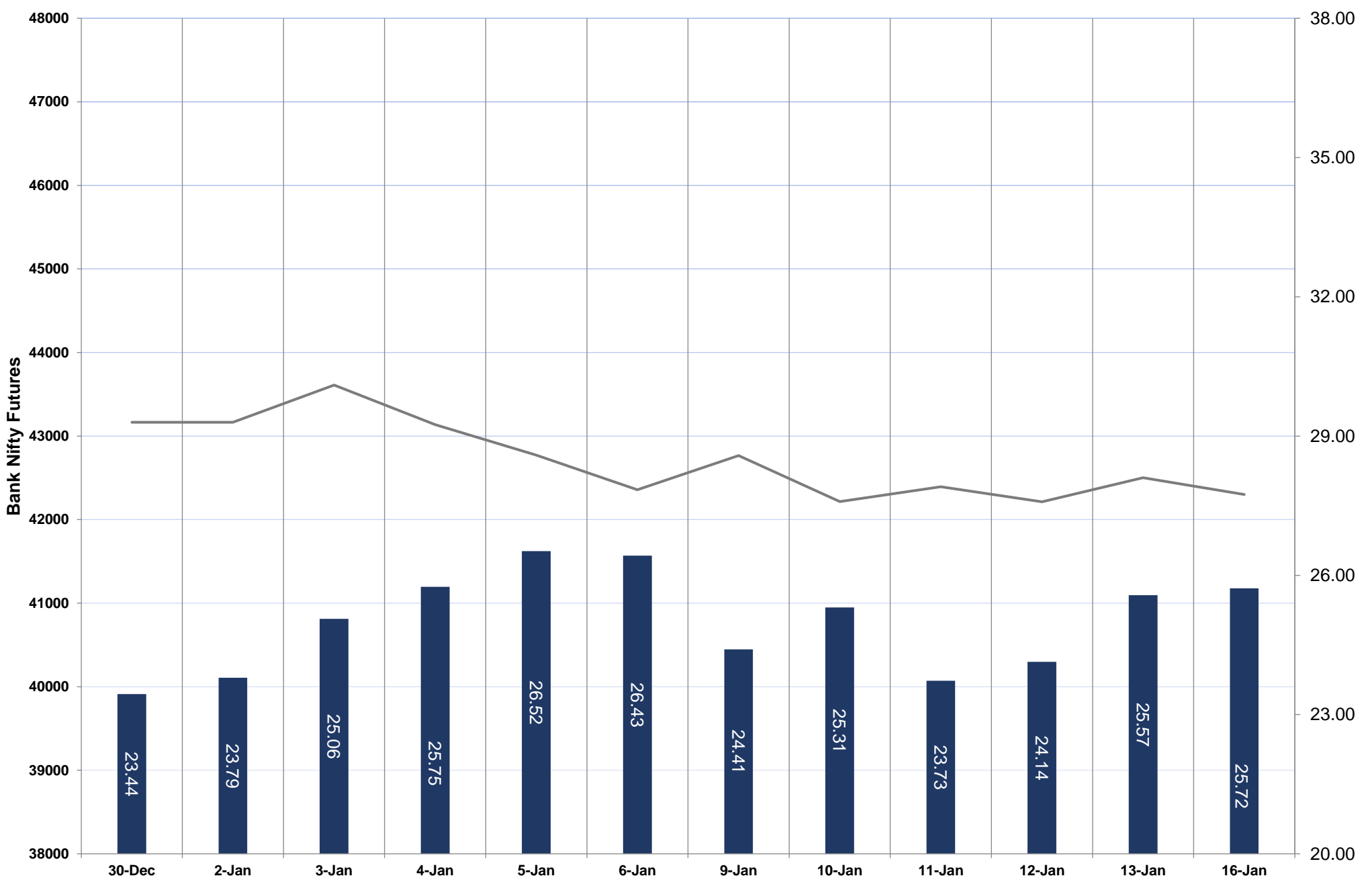
NIFTY FUTURES



TECHNICAL VIEWS



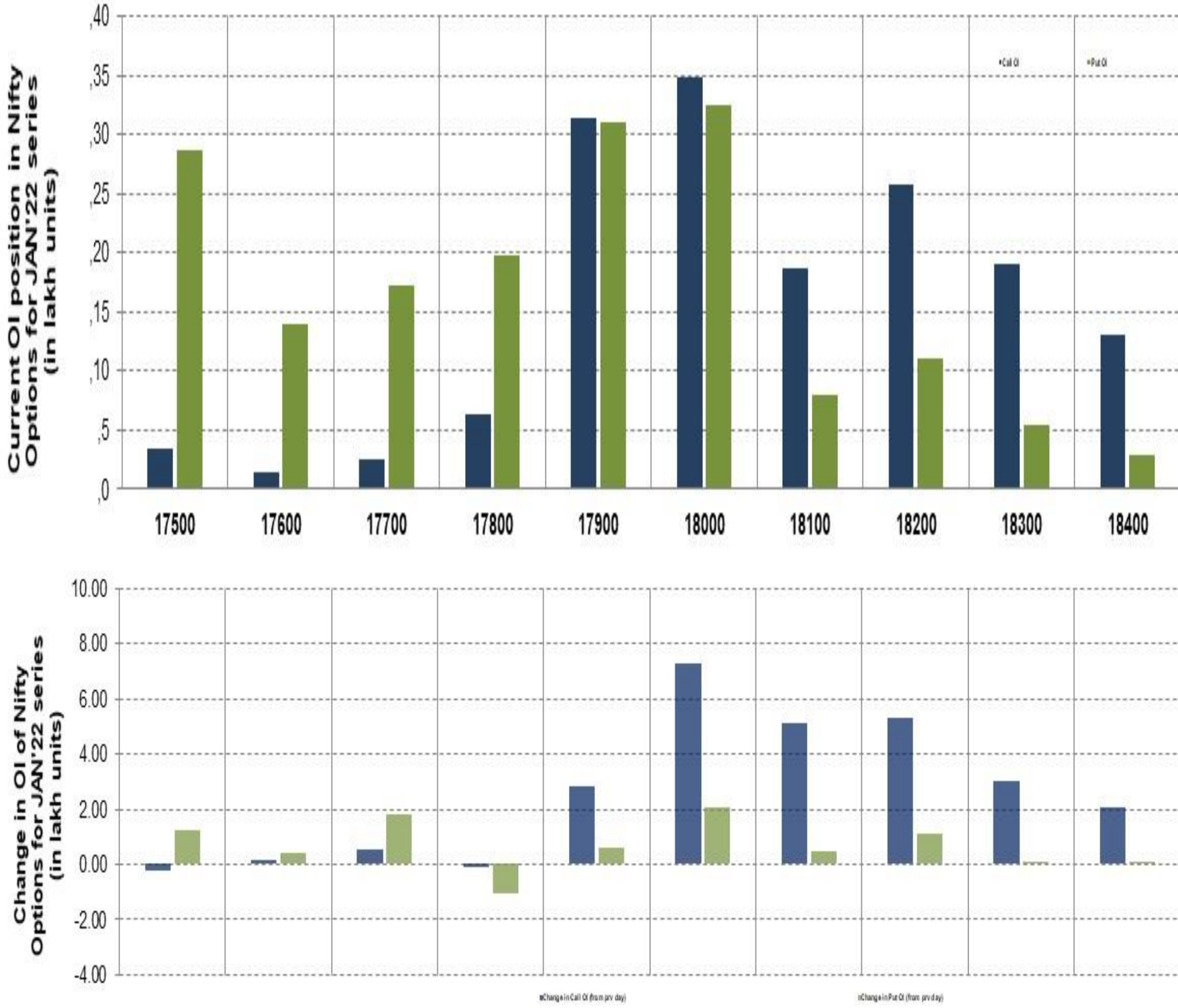
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.72 million in Open Interests is **Strike Price of 18000**
- **Most Active Nifty Put** with an addition of 0.20 millions in Open Interests is **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.47 millions for Calls at **Strike Price of 18000**
- **Maximum Open Interest an outstanding** was 3.25 millions for puts at **Strike Price of 18000**

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